

## **Save Well for Teenagers**

What It Is: Saving is putting aside money to use at a later date.

Why It Matters: When we save well, we have money for special things (such as college or a new car) and for unexpected situations (such as losing a cell phone or breaking an MP3 player).

	Module 1	Module 2	Module 3
Module Title	Saving Your Money	Saving—No Matter What	A Savings Plan for Teenagers
Module Number	1-SA-T	2-SA-T	3-SA-T
Module Learner Outcomes	1: Participants will be able to name one advantage and one disadvantage to saving. 2: Participants will be able to explain ways that people can cut spending to save. 3: Participants will be able to identify a savings goal.	1: Participants will be able to identify what a financial goal is. 2: Participants will be able to explain how saving helps them meet their financial goals. 3: Participants will be able to identify a safe place to keep their savings.	1: Participants will be able to identify what a savings plan is. 2: Participants will be able to name a place that offers savings accounts. 3: Participants will be able to describe how saving is part of a personal budget.
Module Ties to Jump\$tart Standards¹	Standard 1—Saving and Investing	Standard 2—Saving and Investing	Standard 1—Planning and Money Manage- ment

<sup>1.</sup> Jump\$tart Coalition for Personal Financial Literacy. *National Standards in K–12 Personal Finance Education: With Benchmarks, Knowledge Statements, and Glossary.* Third Edition. Washington, D.C.: Jump\$tart Coalition for Personal Financial Literacy, 2007.



