

Understanding Credit

What You'll Learn

- 1. Explain why using a credit card is a form of borrowing.
- 2. Identify the types of credit adults commonly use.
- 3. Name how many credit cards the average American credit card holder has.

Talk about It

Ask your child:

- How often do you borrow money?
- How can I create ways to help you pay back the money you borrow?
- What do you think of the way adults use credit?



