

Borrow Well **Credit Scores**

A credit score is a complex math equation that evaluates your money information. A banker or lender uses your credit score to determine how financially safe you are. A higher credit score helps you get a loan, a credit card, or some other financial service.

Credit Score			Grades in School	
990			A	^
501			F	



Note: The three nationwide consumer-reporting companies tend to use scores between 501–990. The FICO score system uses a range of 300-850. The correct answers are in bold.

- If you were given these credit scores, which 1. would be the best? Circle your answer.
 - a. 638
 - b. 729
 - c. 890
 - d. 900
- 2. If you were given these credit scores, which would be the best? Circle your answer.
 - a. 625
 - b. 615
 - c. 635
 - d. 605
- 3. If you were given these credit scores, which would be the best? Circle your answer.
 - a. 810
 - b. 808
 - c. 807
 - d. 809

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- 4. If you were given these credit scores, which would be the best? Circle your answer.
 - a. 908
 - b. 980
 - c. 917
 - d. 971
- 5. If you were given these credit scores, which would be the best? Circle your answer.
 - a. 645
 - b. 546
 - c. 654
 - d. 655
- 6. If you were given these credit scores, which would be the best? Circle your answer.
 - a. 728
 - b. 782
 - c. 796
 - d. 769

Handout #1-BO-E

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