

# Budgets

## What You Learned

1. A budget is a way to track our money to ensure that the amount we spend doesn't exceed the amount we earn.
2. There are advantages to having a budget.
3. It's important to keep a personal property inventory.

## Talk about It

### Ask your parents:

- How do you budget your money?
- Do you have a checking account? Why or why not?
- How can I keep track of my money?

## Do It

- With your parents, create a way to keep track of your money.
- Visit a bank, credit union, or savings and loans and learn about different types of checking accounts.
- Ask your parents what happened when they didn't keep track of their money well.

My Notes:

