

Spend Well

Better Spending Decisions

(Tell Us What You Know)

Read each question below. Circle the correct answer. Add your name, grade in school, and today's date at the bottom.

- What is important to look at when you're comparing prices?
 - The same item
 - The same brand of the item
 - The same color of the item
 - The same weight of the item
 - Answers A, B, and D are true
- Which is an example of a need?
 - Clothing that's the same as your best friend
 - Clothing that you need
 - Clothing that's on sale
 - Clothing that you don't need but you like
 - Clothing that your favorite hero wears
- Which steps are important to deciding whether or not to buy something?
 - Know how much money you have to spend
 - Know whether your friend has the item
 - Know whether you're buying something that's a want or a need
 - Answers A and C are true
 - Answers A, B, and C are true
- Since peer pressure can affect your spending, who are your peers?
 - Other kids who are your age
 - Your best friend
 - Answers A and B are true
 - People in your family
 - People you know
- What are other costs that may get added to something you want to buy?
 - State income tax
 - Federal income tax
 - Sales tax
 - User tax
 - Property tax
- How can you cut your spending?
 - Buy a cheaper brand
 - Wait longer before you buy something
 - Save money until you have enough to spend
 - Borrow money from someone else to spend
 - Answers A, B, and C are true

Your Name: _____

Your Grade in School (5th, 6th, etc.): _____

Today's Date: _____

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