

Budget Well for Teenagers

What It Is: A budget is a way to track our money to ensure that the amount we spend doesn't exceed the amount we earn.

Why It Matters: A budget helps us understand the choices we make with our money. It is an important step toward financial fitness.

	Module 1	Module 2	Module 3
Module Title	Developing a Budget for Teenagers	The Power of Receipts	Updating Budgets Over Time
Module Number	1-BU-T	2-BU-T	3-BU-T
Module Learner Outcomes	1: Participants will be able to identify what a budget is. 2: Participants will be able to explain why a budget is important. 3: Participants will be able to list at least two expenses included in a family budget.	1: Participants will be able to identify at least two kinds of receipts. 2: Participants will be able to explain what a return policy is. 3: Participants will be able to describe what an extended warranty is.	1: Participants will be able to name at least one reason budgets fail. 2: Participants will be able to list two reasons a person may need to change a budget. 3: Participants will be able to identify an example of a recordkeeping feature that a financial institution provides.
Module Ties to Jump\$tart Standards¹	<ul style="list-style-type: none"> • Standard 1—Planning and Money Management • Standard 2—Planning and Money Management 	<ul style="list-style-type: none"> • Standard 2—Planning and Money Management • Standard 3—Financial Responsibility and Decision Making • Standard 1—Risk Management and Insurance 	<ul style="list-style-type: none"> • Standard 2—Planning and Money Management • Standard 3—Planning and Money Management

1. Jump\$tart Coalition for Personal Financial Literacy. *National Standards in K–12 Personal Finance Education: With Benchmarks, Knowledge Statements, and Glossary*. Third Edition. Washington, D.C.: Jump\$tart Coalition for Personal Financial Literacy, 2007.