

Helping Kids Save Money

(What Do You Know Now? — Key)

Read each question below. Each question may have more than one correct answer, so circle every correct answer. Add your name and today's date at the bottom. **Correct answers are in bold.**

- Why is it important to teach kids how to save money?
 - Saving is one way kids can meet their financial goals.**
 - Kids can learn how to set aside money now to use at a later date.**
 - Kids can learn how to hide their money so they can't spend it.
 - Kids can learn how to borrow money well.
 - Once kids learn how to save money, they can then learn how to invest money.**
- What percentage of young people save money when they learn about saving?
 - 72%**
 - 64%
 - 57%
 - 43%
 - 39%
- What percentage of young people save money when they *do not* learn about saving?
 - 72%
 - 64%
 - 57%**
 - 43%
 - 39%
- When you get money, how should you think about your money before you use it?
 - Think about how much of it you will save.**
 - Think about how much of it you will give to help others.**
 - Think about how much of it you will spend.**
 - Think only about what you want to buy.
 - Think about how you will keep track of your money.**
- What is an advantage of saving money?
 - You can save money for a goal you have.**
 - You cannot use that money right now.
 - You can plan for the future.**
 - You save less when you spend some of your savings.
 - A savings account can impact your credit history in a positive way.**
- How can you save money?
 - Spend less money.**
 - Give your money to help others.
 - Put your money in a savings account.**
 - Use a debit card instead of cash.
 - Go shopping.

Your Name: _____

Today's Date: _____