

# Helping Kids Save Money

## (What Do You Know Now?)

Read each question below. Each question may have more than one correct answer, so circle every correct answer. Add your name and today's date at the bottom.

- Why is it important to teach kids how to save money?
  - Saving is one way kids can meet their financial goals.
  - Kids can learn how to set aside money now to use at a later date.
  - Kids can learn how to hide their money so they can't spend it.
  - Kids can learn how to borrow money well.
  - Once kids learn how to save money, they can then learn how to invest money.
- What percentage of young people save money when they learn about saving?
  - 72%
  - 64%
  - 57%
  - 43%
  - 39%
- What percentage of young people save money when they *do not* learn about saving?
  - 72%
  - 64%
  - 57%
  - 43%
  - 39%
- When you get money, how should you think about your money before you use it?
  - Think about how much of it you will save.
  - Think about how much of it you will give to help others.
  - Think about how much of it you will spend.
  - Think only about what you want to buy.
  - Think about how you will keep track of your money.
- What is an advantage of saving money?
  - You can save money for a goal you have.
  - You cannot use that money right now.
  - You can plan for the future.
  - You save less when you spend some of your savings.
  - A savings account can impact your credit history in a positive way.
- How can you save money?
  - Spend less money.
  - Give your money to help others.
  - Put your money in a savings account.
  - Use a debit card instead of cash.
  - Go shopping.

Your Name: \_\_\_\_\_

Today's Date: \_\_\_\_\_