

A Family Budget Sample

Here is an example of a simple monthly family budget. Part 1 focuses on the money that comes in (income). Part 2 focuses on the money that goes out (expenses). For a balanced family budget, you want the total under Income to be higher than the total under Expenses—or you want them to be the same. A budget usually tracks income and expenses for a month.

Part 1—Income (Money That Comes In)

Income	Amount
Paycheck (after taxes) on the 15th of the month	\$835.00
Paycheck (after taxes) on the last day of the month	\$835.00
TOTAL	\$1,670.00

Part 2—Expenses (Money That Goes Out)

Income	Amount
Monthly apartment rent	\$700.00
Groceries	\$380.00
Monthly bus pass	\$60.00
Telephone	\$45.00
Utilities (Electricity, heat, gas, water, garbage, no cable)	\$100.00
Medicine and health necessities	\$100.00
Clothing	\$50.00
School supplies	\$45.00
Allowances for kids (three kids at \$5 each a week x 4)	\$60.00
Charitable giving	\$10.00
Emergency needs that come up	\$75.00
Savings	\$25.00
TOTAL	\$1,650.00

Other Expenses Some Families Have

- Health care premiums
- Cable
- Holiday savings fund
- Vacation
- Car maintenance and repair
- High-speed Internet
- Insurance (car, life, disability, home)
- Pet care (food, vet care)
- Gas for the car
- Cell phone
- Hair cuts