

# Instructions for Workshop Leader

Use these slides (in order) with the sections of your session outline

Welcome and Overview (Slides 2-4)

Activity (Slides 5-8)

Present (Slides 9-13)

Discuss (Slide 14)

Review and Evaluate (Slides 15-20)

Close (Slide 21)





Save Well

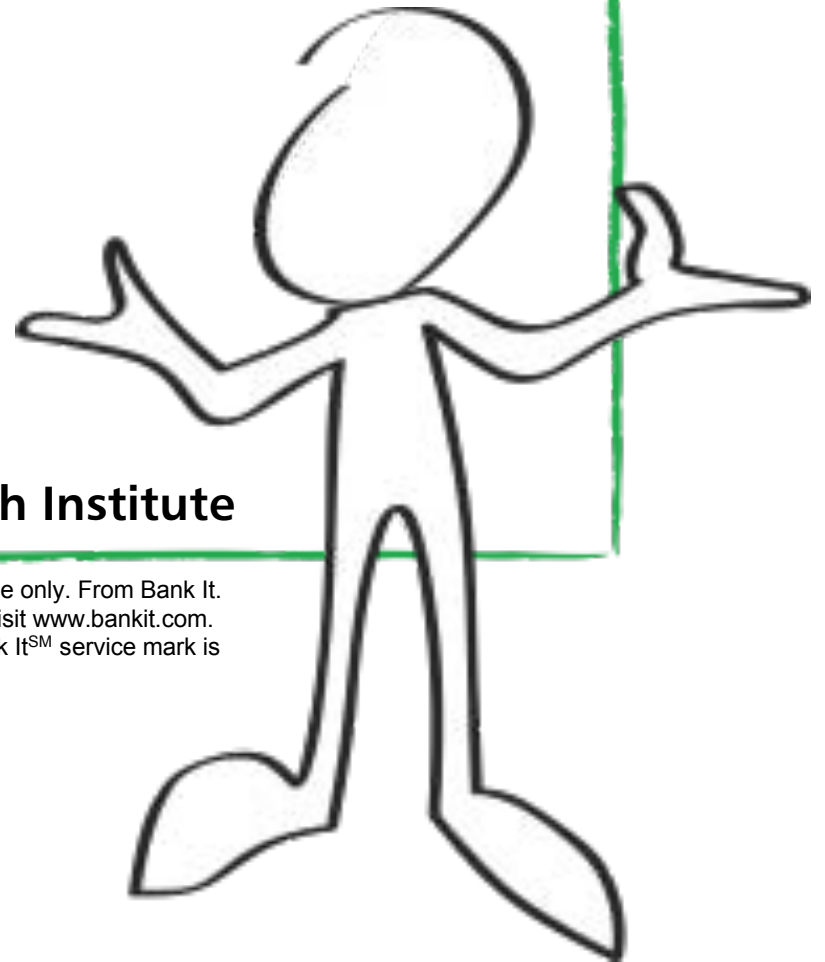
# Welcome to Bank It

## A Savings Plan for Parents

3-SA-PT

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# Welcome and Overview

## What is Bank It?

Bank It delivers real-world topics and tools to help you:

- Understand,
- Talk about, and
- Manage your money.

From Capital One and Search Institute



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# Welcome and Overview

Three goals for today:

1. Explain how to develop a savings plan.
2. Explain one difference between a savings account and a checking account.
3. Describe how saving is part of a personal budget.



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# Activity

A savings plan is a plan to save.  
Some people like to think of it as a map  
that guides them to their savings goal.



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# Activity

Which Way Do You Lean?



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# Activity

What is a savings goal?



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# Activity

What if you owe people money?



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# Present

## Places that offer savings accounts:

- Commercial banks
- Savings and loans
- Credit union



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# Present

<b>Savings Account</b>	<b>Checking Account</b>
Purpose: To deposit and watch money grow	Purpose: To use money for living
Limited withdrawals	Frequent withdrawals
No ATM/debit card	ATM/debit card
Earns interest	Most don't earn interest



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# Present

## Important questions to ask when opening a savings account:

- Is there a fee for closing the account?
- How much interest does the account earn right now?
- Is the account FDIC insured?
- How much do I need to deposit to open a savings account?
- How much money do I need to keep in the account to avoid fees?



# Present

What is a personal budget?



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# Present

Why is it important to include savings in our budget?



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# Discuss

Turn to talk to someone near you.

1. Say your first name.
2. What steps do you think are important in creating a savings plan?



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# Review and Evaluate

## What is a savings plan?

A savings plan is a plan to save. Some people like to think of it as a map that guides them to their savings goal.



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# Review and Evaluate

How can you develop a savings plan?

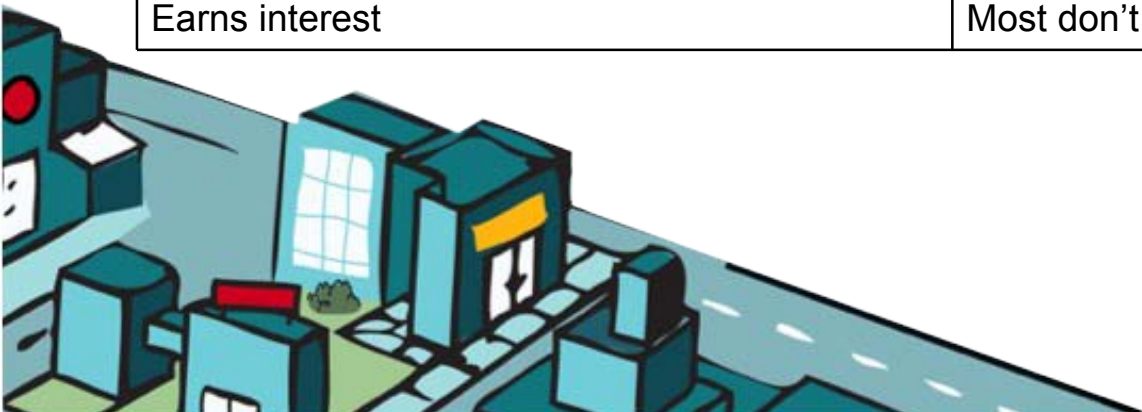
- Know what you owe.
- Set a savings goal.
- Include savings in your budget—or make sure you save some money every time it comes in.
- Have a safe place to keep your money.
- Make sure your plan is working.



# Review and Evaluate

What is the difference between a savings account and a checking account?

<b>Savings Account</b>	<b>Checking Account</b>
Purpose: To deposit and watch money grow	Purpose: To use money for living
Limited withdrawals	Frequent withdrawals
No ATM/debit card	ATM/debit card
Earns interest	Most don't earn interest



# Review and Evaluate

Which places offer savings accounts?

- Commercial banks
- Savings and loans
- Credit unions



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# Review and Evaluate

What are key questions to ask before opening a savings account?

- Is there a fee for closing the account?
- How much interest does the account earn right now?
- How much do I need to deposit to open a savings account?
- How much money do I need to keep in the account to avoid fees?
- Is the account FDIC insured?



# Review and Evaluate

How is saving a part of a personal budget?

It's an item in the "money going out" or expense category. When you save every time money comes in, you're more likely to save.



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# Close

How much money will you save every time money comes in?



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