

Your Dreams and Your Money

(What Do You Know Now?)

Read each question below. Circle the correct answer. Add your name, grade in school, and today's date at the bottom.

1. What is the definition of a financial goal?
 - A. A financial goal is a goal your parents set for you.
 - B. A financial goal is a money target you're aiming for.
 - C. A financial goal is a goal you set that you can always achieve.
 - D. A financial goal is only set by someone good at math.
 - E. A financial goal is hard to reach.
2. What is true about short-term and long-term financial goals?
 - A. A short-term financial goal is usually achieved in less than one year.
 - B. A long-term financial goal is usually achieved in five years or more.
 - C. Saving for a yearly vacation is an example of a long-term goal.
 - D. Both A and B
 - E. Answers A, B, and C
3. How does setting a financial goal help you realize your dreams?
 - A. You know where you're going with your dreams and your money.
 - B. You can dream about the money you'll get.
 - C. You can develop a plan for your future.
 - D. Both A and C
 - E. Answers A, B, and C
4. What is an example of a short-term financial goal for a working adult?
 - A. Saving \$200
 - B. A house
 - C. Retirement
 - D. Saving \$5,000
 - E. Paying off all loans
5. What is an important step for pursuing a short-term money goal?
 - A. Naming your money goal
 - B. Making a plan with a timeline to meet your money goal
 - C. Working toward your money goal
 - D. Achieving your money goal
 - E. All of the above
6. What is an example of a household asset in your home?
 - A. Your grandma's car
 - B. Your two-year-old shoes
 - C. Your family's refrigerator
 - D. Your dog
 - E. One paperclip

Your Name: _____

Your Grade in School (5th, 6th, etc.): _____

Today's Date: _____