

Saving Money (Tell Us What You Know)

Read each question below. Circle the correct answer. Add your name, grade in school, and today's date at the bottom.

1. What does it mean to save money?
 - A. Saving is the same as investing money.
 - B. Saving is putting aside money now to use at a later date.
 - C. Saving is hiding your money so you can't spend it.
 - D. Saving is the same as budgeting money.
 - E. Saving is borrowing money from someone else.
2. What percentage of young people save money when they learn about saving?
 - A. 72%
 - B. 64%
 - C. 57%
 - D. 43%
 - E. 39%
3. What percentage of young people save money when they *do not* learn about saving?
 - A. 72%
 - B. 64%
 - C. 57%
 - D. 43%
 - E. 39%
4. When you get money, how should you think about your money before you use it?
 - A. Think about how much of it you will save.
 - B. Think about how much of it you will give to help others.
 - C. Think about how much of it you will spend.
 - D. Think only about what you want to buy.
 - E. Answers A, B, and C
5. What is an advantage of saving money?
 - A. You can save money for a goal you have.
 - B. You cannot use that money right now.
 - C. You can plan for the future.
 - D. Answers A and C
 - E. Answers A, B, and C
6. How can you save money?
 - A. Spend less money.
 - B. Give your money to help others.
 - C. Put your money in a savings account.
 - D. Answers A and C
 - E. Go shopping.

Your Name: _____

Your Grade in School (5th, 6th, etc.): _____

Today's Date: _____