

Better Spending Decisions

(What Do You Know Now? — Key)

Read each question below. Circle the correct answer. Add your name, grade in school, and today's date at the bottom. **Correct answers are in bold.**

1. What is important to look at when you're comparing prices?
 - A. The same item
 - B. The same brand of the item
 - C. The same color of the item
 - D. The same weight of the item
 - E. Answers A, B, and D are true**
2. Which is an example of a need?
 - A. Clothing that's the same as your best friend
 - B. Clothing that you need**
 - C. Clothing that's on sale
 - D. Clothing that you don't need but you like
 - E. Clothing that your favorite hero wears
3. Which steps are important to deciding whether or not to buy something?
 - A. Know how much money you have to spend
 - B. Know whether your friend has the item
 - C. Know whether you're buying something that's a want or a need
 - D. Answers A and C are true**
 - E. Answers A, B, and C are true
4. Since peer pressure can affect your spending, who are your peers?
 - A. Other kids who are your age
 - B. Your best friend
 - C. Answers A and B are true**
 - D. People in your family
 - E. People you know
5. What are other costs that may get added to something you want to buy?
 - A. State income tax
 - B. Federal income tax
 - C. Sales tax**
 - D. User tax
 - E. Property tax
6. How can you cut your spending?
 - A. Buy a cheaper brand
 - B. Wait longer before you buy something
 - C. Save money until you have enough to spend
 - D. Borrow money from someone else to spend
 - E. Answers A, B, and C are true**

Your Name: _____

Your Grade in School (5th, 6th, etc.): _____

Today's Date: _____