

# Better Spending Decisions

## (What Do You Know Now?)

Read each question below. Circle the correct answer. Add your name, grade in school, and today's date at the bottom.

- What is important to look at when you're comparing prices?
  - The same item
  - The same brand of the item
  - The same color of the item
  - The same weight of the item
  - Answers A, B, and D are true
- Which is an example of a need?
  - Clothing that's the same as your best friend
  - Clothing that you need
  - Clothing that's on sale
  - Clothing that you don't need but you like
  - Clothing that your favorite hero wears
- Which steps are important to deciding whether or not to buy something?
  - Know how much money you have to spend
  - Know whether your friend has the item
  - Know whether you're buying something that's a want or a need
  - Answers A and C are true
  - Answers A, B, and C are true
- Since peer pressure can affect your spending, who are your peers?
  - Other kids who are your age
  - Your best friend
  - Answers A and B are true
  - People in your family
  - People you know
- What are other costs that may get added to something you want to buy?
  - State income tax
  - Federal income tax
  - Sales tax
  - User tax
  - Property tax
- How can you cut your spending?
  - Buy a cheaper brand
  - Wait longer before you buy something
  - Save money until you have enough to spend
  - Borrow money from someone else to spend
  - Answers A, B, and C are true

Your Name: \_\_\_\_\_

Your Grade in School (5th, 6th, etc.): \_\_\_\_\_

Today's Date: \_\_\_\_\_