

Instructions for Workshop Leader

Use these slides (in order) with the sections of your session outline.

Welcome and Overview (Slides 2-4)

Activity (Slides 5-9)

Present (Slides 10-13)

Discuss (Slide 14)

Review and Evaluate (Slides 15-20)

Close (Slide 21)





Borrow Well

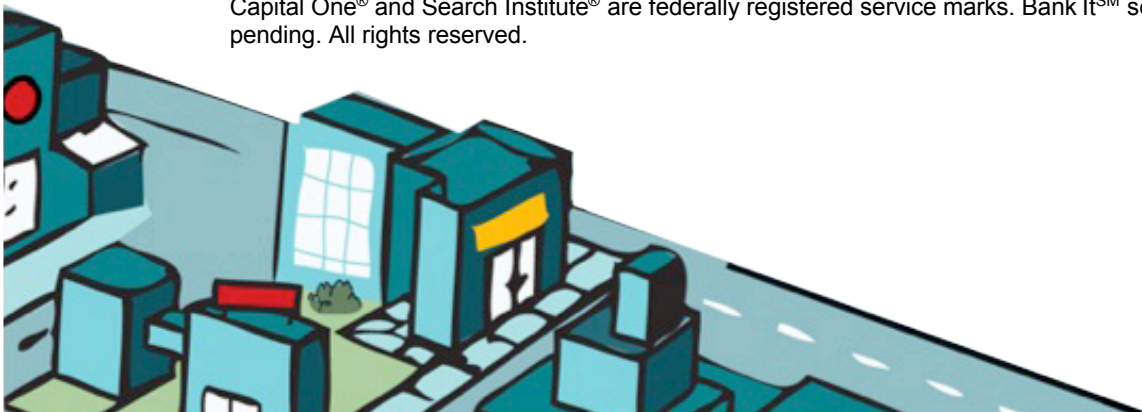
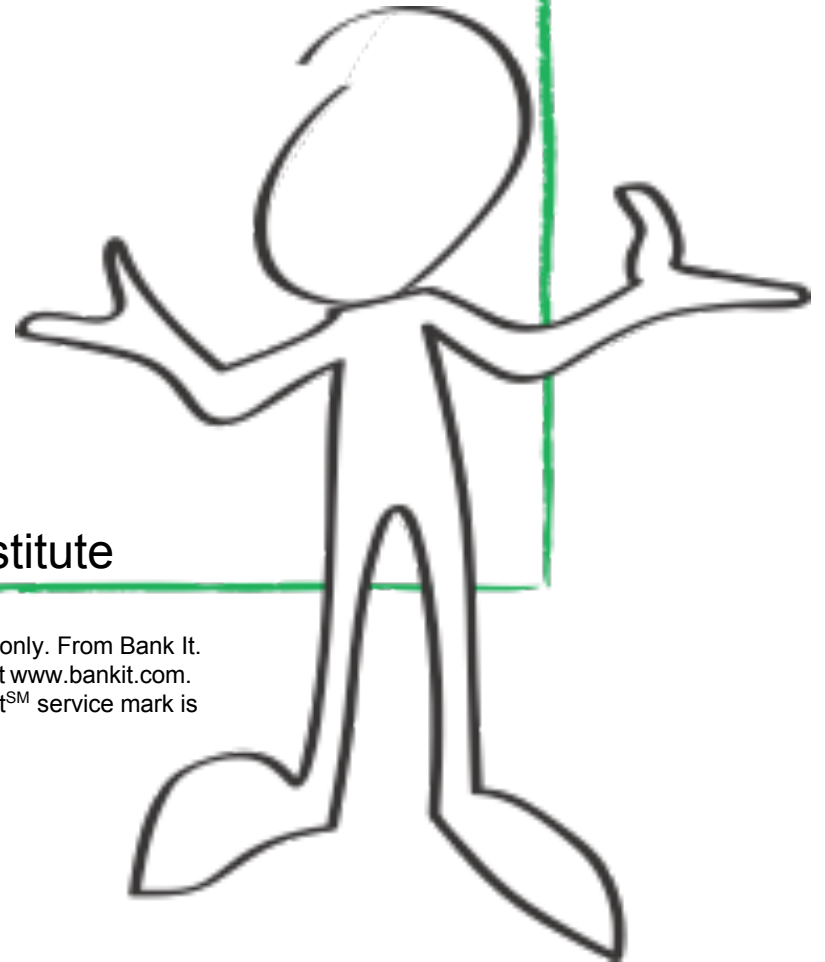
Welcome to Bank It

How Much You Borrow

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Welcome and Overview

What is Bank It?

Bank It delivers real-world topics and tools to help you:

- Understand,
- Talk about, and
- Manage your money.

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Welcome and Overview

Three goals for today:

1. Name one example of how to improve a person's credit.
2. Describe one example of how to correct credit problems.
3. Describe what bankruptcy is.



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Activity

Role-Play a Script



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Activity

Why were the two teenagers so hard on the other teenager for borrowing money?



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Activity

Why is it tempting to borrow?



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Activity

What is one thing you can do
to make better choices?



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Activity

What is the number one way to avoid credit problems?

Don't overspend.



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Present

Good Credit Choices

1. Pay your bills on time (or early).
2. Pay down what you owe.
3. Have a mix of different kinds of credit.



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Present

What do you do if you have credit problems?

1. Slow down or stop your credit card use until you pay off your debt.
2. Create a payback plan.
3. Work with a professional if you need it.



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Present

What can happen if you don't fix your credit problems?

- Repossession
- Garnished wages
- Bankruptcy



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Present

What is bankruptcy?

Bankruptcy is a legal status that states that you are unable to pay off your bills and loans. Even if you declare bankruptcy, you are often still expected to pay back what you owe.



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Discuss

Turn to talk to someone near you.

1. Say your first name.
2. Say one thing you plan to do to get money without borrowing it.



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Review and Evaluate

What is the number one way to avoid credit problems?

Don't overspend.



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Review and Evaluate

How can you improve your credit?

1. Pay your bills on time (or early).
2. Pay down what you owe.
3. Have a mix of different kinds of credit.



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Review and Evaluate

How can you correct a credit problem?

1. Slow down or stop your credit card use.
2. Create a payback plan.
3. Work with a professional if you need it.



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Review and Evaluate

What is a consequence of not using credit well?

- Repossession
- Garnished wages
- Bankruptcy



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Review and Evaluate

What is bankruptcy?

Bankruptcy is a legal status that states that you are unable to pay off your bills and loans. Even if you declare bankruptcy, you are often still expected to pay back what you owe.



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Review and Evaluate

How can you keep track of credit?

- Don't spend more than you earn.
- Know what you borrow.
- Pay back what you borrow as quickly as possible.



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Close

What is one step you can take
to use money better?



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