

Teen Budget Sample: Two Views

Here are two examples of a teenage budget. In the first budget, the teenager earns only an allowance. In the second budget, the teenager finds a number of ways to earn money while also going to school.

Budget #1—Teenager with an Allowance

Income	Amount
Monthly allowance (\$5.00 a week x 4 weeks a month)	\$20.00
TOTAL	\$20.00

Expense	Amount
Snacks, junk food, sodas (\$2.00 x one time a week x 4 weeks)	\$8.00
Music downloads or a movie once a month	\$7.00
Giving (5% of allowance)	\$1.00
Savings (5% of allowance)	\$1.00
TOTAL	\$17.00

Budget #2—Teenager with More than One Income

Income	Amount
Monthly allowance (\$5.00 a week x 4 weeks a month)	\$20.00
Lawn mowing or raking leaves (\$15.00 a lawn x 2 a month)	\$30.00
A generous grandma (gives about \$10.00 a month)	\$10.00
TOTAL	\$60.00

Expense	Amount
Snacks, junk food, sodas (\$2.00 x one time a week x 4 weeks)	\$16.00
Movie twice a month (\$8.00 a movie x 2)	\$16.00
Saving for a video game	\$7.50
Saving for an iPod	\$7.50
Donation to the animal shelter once a month	\$5.00
Vending machine	\$3.00
TOTAL	\$55.00